Beaumont Health Foundation

Important News for Beaumont Health Foundation Supporters

August 2021

For Michigan, By Michigan: Beaumont Health and Spectrum Health Propose New Health System

In June, Beaumont Health and Spectrum Health announced the signing of a letter of intent to explore the creation of a new health system that would bring together two of the state's leading providers to make health care more accessible, equitable and affordable for patients and families.

Beaumont Health and Spectrum Health have long track records of serving our respective communities with a dedication to quality, compassion and innovation while Priority Health, a division of Spectrum Health, continues to be a top-rated health plan covering more than one million Michigan residents.

As Beaumont and Spectrum Health begin developing the new system, which will hold the temporary legal name of the BHSH System, we have committed ourselves to five guiding principles:

1. Community Engagement

We are fortunate to serve communities with residents who are deeply engaged with how their health care is delivered and how it can be improved. We believe the best way to run a communityguided health system will be through local control, learning from and building off one another.

2. Physician, Clinician and Team Member Involvement

Physicians, nurses and other team members who are closest to the people we serve have built cultures of excellence, innovation and inclusion. Their input and experience will be critical to realizing the mission and vision of the new organization.



Insights

3. Exceptional Care for All

At the center of our work will be a continued focus on quality and safety and providing exceptional and equitable health care outcomes for all patients. Each organization's efforts to promote health equity among under-represented populations will be prioritized.

4. Competitive Value

The strengths of our two organizations allow us to operate efficiently to deliver affordable care and coverage. We will also collaborate and work with other health systems and insurance companies to achieve affordable care and coverage.

5. Positioned to Thrive

The creation of a new system by two of Michigan's top health systems, including the nation's third-largest provider-sponsored health plan, will enable us to invest in innovation to improve outcomes and the overall health care experience for all Michigan residents.

This is certainly an exciting time for both organizations as we work to create a new health system that is For Michigan, By Michigan. While planning is still in its early stages, some initial decisions already have been made and we are pleased to be able to share them with you here:

Continued Investment in Our Communities





Beaumont Health and Spectrum Health remain committed to investing in our communities and the existing infrastructures of our health systems. The efficiencies we create as a new organization will enable increased capital investment. Examples of capital initiatives include medical education, private rooms, digital and innovative medical technologies, physician offices, behavioral health and outpatient facilities. All current projects approved by each respective health system will move forward while future projects will be evaluated by the new health system's leadership team.

Team Members

We are incredibly grateful for the exceptional care and service our team members provide to our patients, members and communities every day. Together, we want to be the best place to work and practice medicine, and to foster a culture where our teams feel valued and supported and have a strong sense of belonging.

Medical Staffs

Medical and health care decisions are made best locally. We will respect the current medical staff structures, and our medical staffs will continue to function locally while collaborating to share best practices and to advance high-quality clinical care.

• Fundraising and the Foundations

The Beaumont Health Foundation and the Spectrum Health Foundation will continue to support health care locally with a commitment that all funds raised in local communities will stay in those communities.

• Continued Commitment to Research and Education

Academics and research will be integral to the new organization. Through collaboration with



medical and other professional schools, including Oakland University, Wayne State University and Michigan State University, the new organization will serve as a leading teaching and learning institute, fostering innovation to always remain at the forefront of medicine.

CEO and Board Chair

The president and CEO of the new organization will be Tina Freese Decker, the president and CEO of Spectrum Health. The first board chair of the new organization will be Julie Fream, the board chair of Beaumont Health. John Fox, president and CEO of Beaumont Health, will help ensure a successful transition to the new health system. Following this transition, he plans to leave the organization. A thoughtful process has begun to identify and select a strong, dedicated leader to guide Beaumont's path forward.



Board Governance

The new health system will be governed by a new systemwide board of directors. Its 16 members will include seven individuals appointed by Beaumont Health, seven individuals appointed by Spectrum Health, the president and CEO of the new system, and a board member to be appointed following the creation of the new system. It will include at least three physicians.

• Headquarters

The new system will have dual headquarters in Grand Rapids and Southfield. The president and CEO and the senior executive leadership team will spend time on both sides of the state.

Pending the execution of an integration agreement and regulatory approval, we hope to launch our new health system this fall.

This new system is not about Beaumont Health or Spectrum Health. It is about the people we care for across the state. We value your perspectives on how we can improve health care outcomes and provide even greater value for our communities and will listen to your needs as we move forward together. To learn more and stay up to date with our progress, please visit formichiganbymichigan.org.

UPCOMING SPECIAL EVENTS

For more information, visit <u>beaumont.org/giving/events.</u>



KAREN WILSON SMITHBAUER DRS. HARRIS, BIRKHILL, WANG, SONGE AND ASSOCIATES, P.C.





NEW EVENT WITH NATIONAL AND LOCAL CELEBRITIES Monday, August 30, 2021

Detroit Golf Club, Detroit All proceeds benefit the Children's Miracle Network at Beaumont Children's and the Mark Wahlberg Youth Foundation.

Our online auction is your chance to participate from home. Bid on packages from celebrities and generous local retailers at <u>audacy1043golf.givesmart.com</u>.

NEW DATE

Tuesday, September 21, 2021

Women's Tournament | Dearborn Country Club Mixed Tournament | TPC Michigan, Dearborn Benefiting women's breast cancer programs within Beaumont hospitals in Dearborn, Trenton, Taylor and Wayne

NEW DATE

Monday, October 11, 2021

Oakland Hills Country Club, Bloomfield Hills Benefiting oncology patient programs and services at both the Walter & Marilyn Wolpin Comprehensive Breast Care Center in Beaumont Hospital, Royal Oak and the Wilson Cancer Resource Center in Beaumont Hospital, Troy.

Special events are subject to change due to COVID-19 community infection rates.

Please share your email address with us so we can send *Insights* to you electronically in the future. Respond to: BeaumontFoundation.President@beaumont.org.

The Beaumont Health Foundation gratefully relies on support from the community. If you would prefer not to receive future communication, please reply by email to beaumonthealthfoundation@beaumont.org or call 947-522-0100.